

# ENERGY UPDATES

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# NNPC Moves to Stop \$1.6bn Seplat, Exxonmobil Deal with Major Counter-Offer

- Following reports on the failed assets acquisition deal between Seplat Energy and ExxonMobil, investigation has shown that the state oil company, the Nigerian National Petroleum Corporation, has made a mouth-watering offer to acquire the assets, sources close to the deal disclosed to The PUNCH.
- ExxonMobil and Seplat Energy had recently announced a \$1.6bn sales agreement deal that would see Seplat purchase ExxonMobil's complete shares in the state-owned oil firm.
- However, just when all hopes were high for the completion of the deal, a letter dated May 16, 2022, by the Nigerian Upstream Petroleum Regulatory Commission to ExxonMobil, stated that the deal could no longer hold because the NNPC had exercised its right of pre-emption first refusal on the assets as part of a new era to focus solely on building the long-term profitability of the NNPC Ltd.
- The state-owned oil firm is the major shareholder in the Joint Ventures (JV) with ExxonMobil.
- The NNPC will officially debut in July, and The PUNCH gathered that its bid to acquire ExxonMobil's assets is part of the Corporation's expansion plan.

<https://punchng.com/>

# SENEGAL: Supported by Siemens, Africa GreenTec's Solar ImpactSite Lands in Ndiob

- German start-up Africa GreenTec is continuing its expansion in West Africa with the commissioning of an ImpactSite in the village of Ndiob in Senegal. It is a set of facilities providing essential services thanks to solar photovoltaic energy.
- Africa GreenTec is bringing a different vision of electrification to Senegal. The start-up based in Hesse (Germany) has just launched an ImpactSite in Ndiob, a locality located in the centre-west of Senegal. In contrast to the conventional solar mini-grids deployed on a massive scale in sub-Saharan Africa, the technology presented by Africa GreenTec offers other essential services needed in rural areas of Africa.
- The ImpactSite in the village of Ndiob is equipped with a 50 kWp solar photovoltaic system mounted on containers equipped with batteries. These batteries store the electricity and distribute it after sunset or in bad weather. The whole system distributes clean electricity through a 5 km low voltage grid. The Ndiob ImpactSite is also equipped with a treatment and desalination system capable of providing 2,000 litres of drinking water per hour.

<https://www.afrik21.africa/>



# Nigeria and UAE Collaborate on Renewable Energy with Innovative Tech

- The Federal Government in Nigeria, in an effort to improve electricity supply in the country, will collaborate with the United Arab Emirates (UAE) on renewable energy.
- The Minister of Power, Abubakar Aliyu, received the SamPro Group, a delegation from the UAE in his office. The collaboration is an effort to boost the development needs in Nigeria through improving electricity supply. This will include renewable energy which will be facilitated by cutting-edge technologies.
- The visit which was held on Tuesday, May 17, 2022, was led by Dr Kassim Gidado, and follows on from an earlier discussion on renewable energy during the visit of the Minister of Power to Dubai.

<https://www.esi-africa.com/>



# Afreximbank, APPO Sign Up to Energy Bank Plan

- Afreximbank has signed a memorandum of understanding (MoU) with the African Petroleum Producers Organization (APPO), with the dream of creating an energy bank.
- The organisations signed the agreement at the ongoing CAPE VIII - 8th African Petroleum Congress and Exhibition in Luanda.
- A statement from Afreximbank said the African Energy Transition Bank came in response to the tougher outlook for trade and project financing. The plan “acknowledges the impact of climate change”, it said, and acknowledges that poverty drives environmental degradation - as people burn trees for cooking, for instance.
- The plan would support an “Africa-led energy transition strategy”, Afreximbank said. This would be “consistent with the goal of preserving the environment and livelihoods”.

<https://www.energyvoice.com/>

# MOROCCO: Xlinks and Octopus Join Forces to Export Green Energy to the UK

- The British company Xlinks has announced that Octopus Energy has joined its capital. This strategic investment will support Xlinks' project to produce clean electricity in the Moroccan desert for export to the UK via an undersea cable.
- Xlinks is opening its capital to a new investor in order to accelerate its project in Morocco. It is Octopus Energy, a London-based group specialising in renewable energy. According to Xlinks, this strategic partnership augurs well for the pursuit of its energy ambitions in North Africa.
- “This partnership offers a huge opportunity to significantly reduce electricity bills and help the UK achieve carbon neutrality. This investment demonstrates Xlinks’ and Octopus’ ambition to deliver a greener, cheaper future for the British public,” says Simon Morrish, Xlinks’ chief executive. About a year ago, the London-based company announced a project to link the UK with Morocco.

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# Oil Marketers, Airlines Disagree Over Local JET-A1 Price

- Nigerian airline operators are currently at loggerheads with oil marketers over the rising prices of JET-A1, also known as aviation fuel.
- While marketers have defended the price, which is as high as N600 per litre, airlines have insisted that it is too high, accusing marketers of exploitation.
- As a result, airlines have threatened to shut down, forcing the state oil firm, NNPC Ltd., to intervene by importing two cargoes of the product and selling at lower prices to cushion the effect of high operational costs on airlines.
- The entire situation has led to increases in airfares.

<https://punchng.com/>

# IVORY COAST: Saft to Store Electricity for The Boundiali Solar Power Plant

- Saft, a subsidiary of the French group TotalEnergies, has been awarded the contract to install the electricity storage system for the Boundiali solar power plant. The plant, built by Côte d'Ivoire Energies (CI-Energies), will have a capacity of 37.5 MWp.
- In order to reduce the impact of the intermittency inherent in a solar power plant, Ivory Coast is banking on electricity storage. As part of the 37.5 MWp Boundiali solar project being implemented by Côte d'Ivoire Energies (CI-Energies) in the north of the country, the authorities are planning a means of storing electricity. The contract for the installation of this electricity storage system has been awarded to Saft, a company based in Levallois-Perret, France.



- The subsidiary of the TotalEnergies group was chosen by the contractor of the Boundiali solar project, Eiffage Énergie Systèmes, a subsidiary of the French group Eiffage. In the Bagoué region, Saft will install its Intensium Max High Energy technology. In concrete terms, the company, headed by Cédric Duclos, will install six containers equipped with lithium-ion batteries capable of storing 10 MW of electricity.
- The 13.8 MWh storage system will also operate with energy conversion and medium voltage power plant systems. According to Saft, the installation of the electricity storage system will increase capacity and reduce the impact of intermittency in the solar plant's output to ensure predictable and reliable power to the local grid.

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# Egypt Calls for A Shared African Position on Climate And Energy

- Egypt has invited African countries to hold a consultative session on climate and energy to coordinate the African position ahead of COP27 in November.
- In a workshop held by Morocco via video conference on “the challenges of mobilising capital markets to finance the transition to a sustainable energy market,” Egyptian Ambassador to Ethiopia and the African Union Mohamed Gad said Egypt strives to raise dependency on renewable energy from 18% to 45% by 2025.
- Gad called on the African nations to arrive at a “fair transition” to renewable energy and secure sustainable financing of green energy projects in Africa as well as to follow up on the pledges made to Africa in COP26.
- The workshop and the consultative session, for which Egypt called, come in a series of meetings on the sidelines of the latest African Union Summit in Addis Ababa to consolidate a unified African stance on climate issues and present it in COP27, which will be held in Egypt’s Sharm el-Sheikh.

**Kindly reach us for further information**

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