

AFRICA ENERGY UPDATE



51, Adeshiyan
Street, Ilupeju,
Lagos State, Nigeria.

Bayelsa State.

Abuja. FCT.

Level 30,
The Leadenhall
Building
122 Leadenhall
Street,
City of London,
EC3V 4AB

1. Africa Oil Has Eyes on Kenya's Geothermal and Wind Projects

- Africa Oil is eyeing 'money-making' geothermal and wind projects in Kenya as the oil and gas industry slowly aligns itself with renewable energy, this is according to Africa Oil CEO Keith Hill during a recent town hall meeting.
- According to Hill among the projects in the company's watch is the Turkana wind project which lies close to the company's oil and gas projects in Loiyangalani, Marsabit County. The project which comprises of 365 wind turbines is providing reliable, low cost energy to Kenya's national grid – approximately 17% of the country's installed capacity with a 20 year power purchase guarantee with the Kenya Power & Lighting Company Ltd (KPLC).
- Geothermal another focus alternative for the company is Kenya's largest electricity source generating 45 percent of the country's installed capacity followed by hydro (27 per cent) and wind (13 per cent). An incentive for energy companies to venture into geothermal is the government's plan to increase geothermal energy production to over 5,000 MW by 2030 is part of Kenya Vision 2030, which highlights the country's ambition to become a middle-income country by 2030.
energymixreport.com

2. Dangote Refinery Targets Marketing Petroleum Products By 2021

- Dangote Group has announced that refined petroleum products from its 650,000 per day refinery under construction will hit the market by the last quarter of next year.
- Also, products from its completed fertiliser plant will be in the market this month.
- The Executive Director, Strategy, Capital Projects and Portfolio Development, Dangote Group, Mr. Devakumar Edwin, told journalists on Wednesday in Lagos that the refinery has reached 80 per cent completion, adding that engineering and construction were 100 per cent over while procurement was 98 per cent ready.
- On the impact of the refinery on the price of petrol in the country, he said the basic economic principle of demand and supply would determine that.
- Edwin explained that the increase in refining capacity in the country resulting in the rise in supply of petroleum products will bring the price down as was the case in the cement subsector in the country.

<https://www.thisdaylive.com/>

+ (234)12954080,
+ (234)01-4549009
+44 7496 441404

info@tonbofa.com
www.tonbofa.com

3. Electricity Consumers Begin Payment of Revised Tariffs

- Electricity Distribution Companies (DisCos) on Sunday commenced implementation of revised electricity tariffs.
- The revised tariffs are based on the decision of the technical committee set up to review the September 1 cost-reflective tariffs, whose implementation was temporarily halted after organised Labour threatened nationwide strike.
- The Committee is headed by Minister of State for Labour and Employment Festus Keyamo. Labour is represented on the panel by Nigeria Labour Congress (NLC) Deputy President Joe Ajaero.
- The controversial September 1 tariffs have now been slashed with discounts granted.
- Nigeria Electricity Regulatory Commission (NERC) Chairman Prof. James Momoh, confirmed that the Commission had approved a new Multi-Year Tariff Order (MYTO) review for the 11 DisCos.

- The new regime of tariffs grants discounts as follows: Band category C 31 per cent, Band B 10.5 per cent and Band A 10 per cent.
- According to him, the Review Committee met till 3.00am on Saturday, where it was agreed that the agreed terms should take effect from Sunday.
- The NERC boss said Bands E and D are frozen.
<https://thenationonlineng.net/>

4. Cameroon Will Build A New Sub-Regional Refinery in Kribi (5 Million T/Year)

- In its ten-year development strategy (2020-2030), Cameroon plans to build a new refinery with an annual capacity of 5 million tonnes of hydrocarbons. Sub-regional infrastructure should be built in Kribi, where gas production is already developing.
- Since the country's only refinery (Sonara), located in Limbé in the southwest, was devastated by a fire on May 31, 2019, the Cameroonian government wants to create a duopoly in the matter, in the hydrocarbon sector.
- In this vein, we learn from Investing in Cameroon, the Cameroonian government has included in its National Development Strategy document 2020-2030, a "viable project for a new and large regional refinery in Kribi". The ambition here is to serve at least the Cemac subregion (Central African Republic, Congo, Gabon, Equatorial Guinea and Chad).
- The production capacity of this future infrastructure is estimated at 5 million tonnes/year. The mode of financing chosen is a "partnership with the private sector".
<https://www.agenceecofin.com/>

5. Sudan To Start Producing Oil at Al-Rawat Oilfield Within Two Weeks

- Sudan will add 3,000 barrels a day of oil production from a new oilfield, which will boost the country's output to 64,000 bpd, the general manager of state oil firm Sudapet told Reuters.
- Aiman Aboujoukh said in an interview to Reuters on Tuesday night that the al-Rawat oilfield in White Nile state will go online within two weeks with seven wells.
- Sudan hopes to add an extra 20,000 bpd next year if the finance ministry approved funds for exploration, he said.
- He said authorities hoped that Western firm would invest in after the United States confirmed it would lift Khartoum from its list of state sponsors of terrorism, a designation that had blocked international funding and debt relief.
<https://suna-sd.net/>

6. FG Signs Grant Agreements to Power 5 Million Homes In 2021

- The Rural Electrification Agency, under the aegis of the federal government, has signed grant agreements with two mini-grid developers under the Mini-Grid Performance-Based Grant (PBG) to electrify 4 communities.
- This disclosure was made by Ahmad Salihijo, the current Managing Director of the Rural Electrification Agency, in a statement issued to the public via his official Twitter account.
- The Mini-Grid Performance-Based Grants (PBG) Program aims to close the viability gap for mini-grids developed on a spontaneous basis. Grants of US\$350/connection are available on a first-come-first-serve basis, with a minimum total grant request of US\$10,000 per mini-grid.
- However, Eligible projects are solar hybrid systems in unserved areas, and the applications for the performance-based grants will be accepted on a rolling basis, once the program is active and until available funds are exhausted.
<https://nairametrics.com/>

7. Total Looks to Sell Its Stakes in a Number of Oil Fields in Angola

- Total intends to sell the shares it holds in certain oil fields in Angola in order to concentrate more on larger and more profitable fields. This should above all facilitate the transition to renewable energies within the company.
- According to industry sources, the French group Total is seeking to sell its assets in a number of oil fields in Angola. These divestments should include sites where production is generally more complex and more expensive than in other basins.
- Total has indicated that it could raise around \$ 300 million through the sale of its 20% stake in offshore block 14, operated by Chevron and which includes the Tombua-Landana and Kuito fields as well as a set of fields. part of the BBLT project.
energymixreport.com

8. NNPC Reports Explosion in OML 40 Facility

- The Nigerian Petroleum Development Company (NPDC), an upstream subsidiary of the Nigerian National Petroleum Corporation (NNPC), has reported an explosion at a production facility in Oil Mining Lease (OML) 40.
- The corporation disclosed this in a statement signed by its spokesman Dr Kennie Obateru on Tuesday in Abuja.
- Obateru said the OML 40 was being managed by its partners, Elcrest Exploration and Production Nigeria Ltd.
- According to him, the incident happened while carrying out production evacuation at Gbetiokun Early Production facility.
- He said that there were no fatalities or injuries and no significant spill in the incident.
- “There was, however, significant damage to the marine storage vessel, MT Harcourt, which will impact production by about 10,000barrels of oil per day. NNPC has since commenced investigation to ascertain the cause of the incident with a view to averting future occurrence,” Obateru said.

<https://guardian.ng/>