

### 1. Hike: Electricity consumers to pay N417.09bn in four months

- Following the recent increase in electricity tariffs, the 11 distribution companies in the country are allowed to collect a total of N417.09bn from their customers from September to December.
- The Discos had early this month announced what they called ‘new service reflective tariff’, which took effect from September 1, with the tariffs being charged residential consumers receiving a minimum of 12 hours of power supply rising by over 70 per cent.
- The amounts recoverable by the Discos through the allowed end-user tariffs range from 61 per cent to 90 per cent of the total revenue required, according to the Nigerian Electricity Regulatory Commission.
- The tariff shortfall, which is the difference between the Discos’ revenue requirement and the amounts they are allowed to recover from their customers by the regulator, will be funded by the Federal Government.

<https://punchng.com/>

### 2. DOF Subsea awarded integrated FSV contract in Angola

- DOF Subsea has been awarded an integrated Field Support Vessel (FSV) contract with an international oil company in Angola. The project will utilise Skandi Seven for a minimum of 303 firm vessel days plus 365 days of options. The Contract also includes the potential supply of additional vessels, as required by client.
- DOF Subsea shall during the project deliver integrated FSV services, project management, engineering, procurement and logistics within deep-water construction and maintenance of existing subsea assets. Work packages under the contract shall also include services for transportation and installation of flexible products and various subsea equipment.

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### 3. NNPC takes major steps to revamp ailing refineries

- In a strategic effort to crash fuel prices and guarantee energy security, the Nigerian National Petroleum Corporation (NNPC) has carried out a detailed audit of the government’s ailing refineries and mobilised funds and technical resources to restore them to full operating capacity within the shortest possible time.
- The move has been applauded by industry experts and consumers, especially now that government has discarded the contentious subsidy regime and embraced full deregulation, where market forces determine the price of petroleum products.
- While energy challenge has remained the blight of the nation’s economy for decades, global records show that Nigeria is about the only major oil-reliant country without local refining capabilities.
- This scathing development has consistently drained its lean foreign reserves through scandalous deals that entail exporting premium crude oil and importing low-grade refined products in return.
- To change the ugly narrative, the Group Managing Director of the NNPC, Mr. Mele Kyari, at a recent interview disclosed that all the nation’s four refineries (Kaduna, Warri, Port Harcourt and Indorama Petrochemical, Eleme), are set for major rehabilitation. The four refineries have a combined capacity of 444,000 barrels per day.

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- The NNPC boss explained that they were deliberately shut down, having been starved of the mandatory routine turnaround maintenance and major rehabilitation, despite the huge chunk of money voted for them over the years.

<https://www.sunnewsonline.com/>

#### **4. Indian oil tanker ONGC Videsh withdraws from Sudan following non-payment of debt by Khartoum**

- Tired of asking the government for a debt of more than 500 million dollars, the Indian oil company ONGC Videsh has decided to end its presence in Sudan. She now intends to multiply efforts to gain possession of her due.
- Indian oil producer ONGC Videsh has just announced its decision to withdraw from Sudan after the government refused to honor its commitments to it. Since 2011, Sudan has not repaid a debt of more than \$ 430 million to the Indian company and its partners for the oil it bought in the Grand Nile oil project.
- A situation which forced ONGC to resort to diplomatic channels and to a recourse to arbitration in order to be reimbursed. In August 2018, Sudanese authorities and company officials agreed to an amicable debt settlement. This put an end in particular to the arbitration procedure. But since that date, no payment has been made by the Sudanese side.
- ONGC which was one of the biggest producers of Sudan, will continue its efforts to gain possession of this sum, assured a statement of the company. An amount which should enable it to better withstand the current oil crisis.

<https://www.agenceecofin.com/>

#### **5. MALI: Hydroma Inc. launches industrial production of hydrogen-based electricity**

- After eight years of an experimental phase, Hydroma Inc., the precursor of natural hydrogen in Mali, is moving up a gear. The natural hydrogen wells operated by this company will now be used to produce clean electricity on a large scale to meet the energy needs of Mali and even other countries on the African continent.
- The ingenious and innovative energy adventure that the people of Bourakébougou have been enjoying since 2012 will soon bring happiness to others across Mali and even the African continent. In this small village located about 60 kilometres north-west of the capital Bamako, natural hydrogen sources are being exploited for the production of electricity. This energy is then distributed free of charge to the local population by the Malian company Hydroma Inc.

<https://www.afrik21.africa/>

#### **6. Sapura Energy nets over \$203m in new contracts in Ivory Coast, South America**

- Oil and gas services provider Sapura Energy has announced two major project wins in South America, as well as a drilling contract win in the Ivory Coast.
- Sapura Energy said on Thursday that the total value of the three contracts is RM 840 million (\$203.4 million), bringing the company's total wins to-date to RM 1.6 billion (\$387.4M), in FY2021.
- Sapura Energy has aimed to capture opportunities still available in addressable markets for oil and gas services, deepening its presence in the fastest growing regions like South America, Africa, and the Middle East.
- In South America, Sapura Energy secured the engineering, procurement, construction and installation scope for the Eni Mexico S. de R. L. de C.V. Amoca Project – Offshore Block Area 1 in Mexico.

- The contract entails the transportation and installation of the Amoca platform and the pipeline and subsea cable interconnecting the Amoca and Mizton platforms with the floating production storage and offloading (FPSO) unit.
- The works are expected to be completed by 4Q FY2022.

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#### **7. ADM Energy submits formal bid in Nigeria's 2020 Marginal Field Round**

- Further to the announcement of 3 August 2020, ADM Energy has announced that it has formally submitted a bid with the Nigerian Department of Petroleum Resources ('DPR') for a marginal field in the 2020 Marginal Field Bid Round.
- A total of 57 marginal fields are available to participating companies covering onshore, swamp and shallow offshore fields. ADM is participating in the Bid Round as a strategic partner of OilBank International, a Nigerian integrated oil and gas service management company. The submission follows ADM and OilBank pre-qualifying for the Bid Round and concludes the second stage of the process. The Company expects the Bid Round to be concluded by the end of Q4 2020 and will update the market in due course.

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#### **8. Akuo, partners ink PPA for 10-MWp solar project in Tunisia**

- A tie-up of Akuo Energy, HBG Holding and Nour Energy has signed a power purchasing agreement (PPA) for a 10-MWp solar project that they secured in a recent tender in Tunisia.
- The trio won the Gabes photovoltaic (PV) project by quoting a tariff of TND 0.12800 per kWh (USD 0.0472/EUR 0.0397). As a result, they have signed a PPA with Tunisia's state-owned utility Societe Tunisienne de l'electricite et du gaz (STEG), French renewable power producer Akuo Energy said on Wednesday.
- To be installed in Gabes governorate, the solar park is planned to go live in 2022 and generate around 23 GWh of electricity per year. It will be equipped with bifacial panels and solar-tracking technology.
- The off-take deal marks Akuo's entry in the Tunisian market. The French firm and its Tunisian partners expect to complete the project financing next year.

<https://renewablesnow.com/>