

### 1. 22 firms shortlisted for All On, USADF Off-Grid Energy Challenge

- Twenty-two wholly Nigerian owned enterprises have been shortlisted for the 2020 USADF – All On Nigeria Off-Grid Energy Challenge says the Shell funded Nigerian impact investor All On in a release.
- The third edition of the annual challenge, which is in partnership with the United States African Development Foundation (USADF), will provide \$50,000 in grant capital and \$50,000 in convertible debt to each of the selected energy enterprises that makes it through the rigorous due diligence process.
- A portion of the funding for the Challenge awards is part of the support provided to entrepreneurs in the energy access sector by the All On Hub, an initiative supported by the Rockefeller Foundation.
- In addition to funding, the winners will receive technical assistance from USADF and governance support from All On. The winners will be formally announced in Q4 2020.

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### 2. DPR yet to issue guidelines on marginal field bid rounds

- The Federal Government, through the Department of the Petroleum Resources (DPR), on Wednesday, said it is yet to issue guidelines on the proposed bid rounds in Nigeria's marginal oil fields, adding that such exercise cannot be done in secrecy.
- Accordingly, the DPR expressed concern that a lot of fake documents are circulating on social media concerning the marginal field round, noting that the last bids were done 17 years ago, and therefore cannot be done in privacy.
- DPR Director, Sarki Auwalu in his presentation on, "The Nigerian oil and gas landscape: A world of opportunities for investments and partnerships," at the Oil and Gas Trainers Association of Nigeria (OGTAN) webinar series, said the Department is not a regulator but a facilitator of opportunities.
- With no less than 2,176 oil-producing wells in Nigeria, Auwalu said issuing licences will further help the country to fill existing production gaps in the OPEC quota, grow its reserves and potential in the frontier basins.

<https://guardian.ng/>

### 3. Total secures \$14.4bn Mozambique LNG financing

- French energy company and LNG player Total has reportedly secured \$14.4 billion funding for its liquefied natural gas export project in Mozambique.
- The financing deal includes a group of around 20 lenders for the first phase of senior debt funding, Reuters reported on Thursday citing unidentified sources.
- The French company expects the financing to be closed in the third quarter, the report said.

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- The project will initially consist of two LNG trains in Cabo Delgado with a capacity of 12.88 million tonnes per year to support the development of the Golfinho/Atum fields.
- Area 1 contains more than 60 trillion cubic feet of gas resources, of which 18 Tcf will be developed with the first two trains.
- Total said previously that it expected production to begin by 2024.

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#### **4. Sudan offers South Sudan fuel in exchange for crude oil**

- On Wednesday, the undersecretary at the Sudanese Ministry of Energy and Mines, Hamid Suleiman, told Sudan Tribune that his country had offered South Sudan a deal to exchange the fuel produced at the refinery of El-Obeid against crude oil. According to his explanations, the aim of the new agreement is to avoid the repeated supply problems that Sudan has experienced recently, while Juba will reduce the cost of fuel imported from the Middle East.
- Sudan has indeed been facing for a few weeks a shortage of local crude oil production to meet its domestic demand.
- “Khartoum has asked Juba to supply more than 20,000 barrels a day after the global drop in oil prices and in return Sudan will give South Sudan gasoline. The government of South Sudan has agreed in principle after discussions between Sudanese Prime Minister Abdallah Hamdok and South Sudanese President Salva Kiir, who has promised to respond within two days,” said Suleiman.
- South Sudan’s oil production is 165,000 barrels per day. Juba’s share is around 70,000 barrels, while the rest is divided among its foreign partners. Sudan’s oil production is currently 63,000 barrels a day, according to the senior official.

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#### **5. Senate demands immediate reversal of power privatization**

- The Senate on Tuesday asked the Federal Government to consider a comprehensive review of the power privatisation policy with a view to reversing the current arrangement.
- The red chamber said Nigerians would not enjoy stable power supply in the next 10 years if the activities of the distribution companies were not reviewed and restructured.

<https://punchng.com/>

#### **6. Nigeria needs to give priority to renewable energy post COVID 19 – REAN President**

- Renewable Energy should receive top priority in Nigeria’s Economic Sustainability Plan post COVID-19 and should be mainstreamed into the strategy for increasing domestic power supply- The President of the Renewable Energy Association (REA), Mr. Segun Adaju,.
- Adaju singled out policy steps like waivers for the key players in the Renewable Energy market, that will encourage activities that could support the growth of power infrastructure in the country.

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## 7. Egypt has not exported LNG since March 11

- According to data provided by S&P Global Platts Analytics and its cFlow trade flow software, the last Egyptian export of liquefied natural gas (LNG) dates back to March 11. With prices falling to record lows, the government has forced Shell, which operates the only LNG production unit located in Idku and all of its gas suppliers, to cut production upstream.
- Even at the domestic level, demand is not keeping pace and as a result in May, production fell to less than 160 million m<sup>3</sup> / d, which is its lowest level in two years.
- The country is one of a small group of LNG exporters exposed to the spot market who have been forced to cut production due to low prices. Currently, the JKM spot Asian LNG price is around \$ 1.825 / MMBtu. The LNG break-even point in Egypt is \$ 4.70 / MMBtu.
- Meanwhile, Nigeria continues to flood the market. Almost half of the LNG vessels considered floating storage vessels are currently loaded with Nigerian LNG. With storage capacity inexorably dwindling, some analysts believe that at this rate, gas will soon fall below the 0 dollar mark.

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## 8. Buhari appoints Sule Ahmed Abdulaziz new acting MD of TCN

- President Muhammadu Buhari on Tuesday approved the appointment of Sule Ahmed Abdulaziz as the new Acting Managing Director for the Transmission Company of Nigeria.
- Sule Ahmed Abdulaziz replaced Usman Gur Mohammed, who has been heading the affairs of the company as the Managing director.
- The Minister also confirmed the appointment of four directors being: Engr. Victor G. Adewumi, Executive director, Transmission Services Provider, Engr. M.J Lawal-Executive director Independence Systems Operator, Ahmed Isa-Dutse, Executive Director, Finance and Accounts and Justin I. Dodo, Executive director Human Resources and Corporate Services.

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