

1. Nigeria: FG targeting 7,000MW, 18-hour power supply by Q4 2020 – Minister

- The Minister of Power, Engr. Sale Mamman has said that Nigerians may start enjoying 18-hour power supply daily as soon as power generation and distribution get to 7,000 megawatts. The minister assured that improvements are underway for electricity consumers.
- “On the part of government, we are trying to improve through the expansion, and I said by the end of the year, we will get 7,000 megawatts. By the time we get that, we may get 18-hour power supply daily and by the time it is 11,000 megawatts, everybody will have sufficient power,” Engr. Mamman assured.
- On the planned increase in electricity tariff, the minister said that the DisCos and the Nigerian Electricity Regulatory Commission (NERC) entered agreements during the privatization.
- “It’s no longer in the hands of government because 60 per cent is in the hands of the private sector but we regulate the sector. We just have to ensure it is standardized like other countries. We are inviting investors to come but if we don’t do that (get real tariff), they will not come but I believe we cannot go out of the standard,” he said.

<https://www.dailytrust.com.ng/>

2. AfDB sponsored Off-Grid Energy Access Fund reaches final equity close with partner contributions

- The Facility for Energy Inclusion’s Off-Grid Energy Access Fund (FEI OGEF) has reached a final equity close with \$59 million in committed equity capital and \$36 million debt facilities, to support innovative, off-grid energy access companies.
- The final close, reached on 18 November 2019, was made possible through a \$15 million equity contribution from the European Union (EU), and a further \$17 million from KfW, acting on behalf of the German Federal Ministry of Economic Cooperation and Development (BMZ). Additionally, the EU is providing \$2 million to fund a technical assistance facility, to enhance local currency financing. Other OGEF equity investors include the Nordic Development Fund and All On Calvert Impact Capital and the Prudential Insurance Company of America.
- OGEF expects to raise further debt towards its \$130 million target over the next 12-18 months.
- The African Development Bank is the fund’s anchor sponsor with a \$30 million contribution, and \$8.5 million from the Global Environment Facility (GEF).

Energymixreport.com

51, Adeshiyan
Street, Ilupeju,
Lagos State,
Nigeria.

73, Stoneville
House,
Yenuzie- Epie
Road,
Yenagoa,
Bayelsa State,
Nigeria.

Level 30,
The Leadenhall
Building
122 Leadenhall
Street,
City of London,
EC3V 4AB

+ (234)12954080,
+(234)08022230802
+44 7496 441404

info@tonbofa.com
www.tonbofa.com

3. Togo: Togo seeks investors to build two new 60 to 80 MW solar power plants

- The Togolese government, through the Togolese Rural Electrification and Renewable Energies Agency (AT2ER), is looking for investors for the installation of two solar power plants, planned in the Kara regions (at Awandjélo), and Centrale (in Sokodé), for a total cumulative installed capacity of between 60 and 80 MWac (unit of measurement in alternating current).
- To this end, AT2ER has issued a prequalification request (DPQ) inviting private actors to participate in a competitive selection process of one or more independent electricity producer (IPP) for the design, the financing, construction, installation, commissioning and operation of these two structures.
- Their operation, in PPP mode, is planned in the form of a 25-year concession.
- Bidders are therefore invited to submit their best offer (note that an actor can obtain both contracts, depending on their offer). Prequalification files for interested private investors are expected at AT2ER until March 30, 2020.

Energymixreport.com

4. Nigeria: Russia looks to partner NNPC on upstream, gas and power sector development

- The Russian Federation at the weekend expressed its readiness to partner with the Nigerian National Petroleum Corporation (NNPC) in the development of Nigeria's Upstream, gas and power sectors.
- Mr. Samson Makoji, Acting Group General Manager, Group Public Affairs of the corporation, in a statement on Friday, stated that the Russian Federation Ambassador to Nigeria, Alexey Shebarshin, made the disclosure during a working visit to the Group Managing Director of the NNPC, Mallam Mele Kyari in Abuja.
- Shebarshin, who stated that the visit was to consolidate on the gains made from the Russia-Africa Summit held in Sochi last year, added that the Russian Embassy in Nigeria was keen on enhancing and developing the bilateral co-operation between the two countries across the oil and gas value-chain.

<https://www.independent.ng/>

5. Nigeria: Nigeria records N3.73tn deficit in crude oil revenue over 11 months in 2019 – Report

- The Federal Government (FG) posted a deficit of N3.73 trillion in its crude oil revenue between January and December 2019, a report from the Central Bank of Nigeria (CBN) has revealed.
- Data gleaned from the CBN Economic Report for November 2019 suggests that the FG generated a gross sum of N5.040 trillion against its 11-month income target of N8.787 trillion. By implication, the oil revenue performance of government was 43% less its projection for the period under review.

- Of the N5.040 total earnings, Petroleum Profit Tax and Royalties constituted N2.94 trillion while crude oil and gas exports accounted for N363.9 trillion.

<https://www.ripplesnigeria.com/>

6. responsAbility mobilizes \$151m to finance energy companies in Africa and Asia

- The Swiss asset manager, responsAbility, has announced the closing of the first fundraising of its new energy access fund. It provides loans to companies offering energy solutions to populations who are not served by the national electricity grids in sub-Saharan Africa and in South and Southeast Asia.
- This first financial mobilization enabled the raising of \$ 151 million. A second fundraising is planned during the year, in order to bring the financial capacity of the fund to \$ 200 million.
- This first phase saw the participation of partners which are among others: AHL Venture Partners, Ashden Trust, Bank of America, Calvert Impact Capital, Clean Technology Fund, EIB, Facebook, FMO, Good Energies Foundation.
- The fund has set itself the objective of facilitating access to energy for 150 million people through the establishment of 2000 MW of clean energy capacity.

Energymixreport.com

7. Nigeria: Petrobras sells Nigeria assets, ends operations in Africa

- Petrobras finalized the sale of its shares at Petrobras Oil & Gas BV (PO & GBV), the oil producing company in Nigeria, on Africa's west coast. The Brazilian state-controlled firm had 50 percent of the company, in a joint venture with BTG Pactual E&P BV and sold its shares to Canada's Africa Oil Corp. for \$ 1.45 billion.
- According to a note released Tuesday evening (Jan. 14) by Petrobras, the transaction "is in line with the optimization of the portfolio and the improvement in the company's capital allocation, aiming at generating value for its shareholders."
- The move marks the end of the company's activities in Africa.

Energymixreport.com

8. Egypt: Egypt begins receiving gas from Israeli gas field

- Egypt began receiving natural gas from Israel, enacting a deal initially worth \$15 billion that's part of the North African country's plan to become an energy re-export hub on Europe's doorstep. Israeli gas stocks rose.
- The step "represents an important development that serves the economic interests for both countries," Egypt's Oil Ministry said early Wednesday in a statement announcing the first transfer.
- Under the pact, Israeli gas will be processed at Egyptian liquefied natural gas factories before being exported to Europe.

Energymixreport.com

9. Sudan: Sudan's Ministry of Energy looks to produce electricity from waste

- Ministry of Energy and Mining has announced that it agrees to implement Electricity Production Project from waste. The project planned to be implemented by a French International company in partnership with Khartoum State.
- According to the ministry the project was proposed in the context of ministry's efforts aimed benefiting from alternative energies and diversified of renewal and clean energy sources.
- The project is considered the first of its kind in Africa that treats industrial and house waste and friendly to environment project serving sanitation besides producing fertilizers. The project was designed to produce nearly 80 megawatts per hour.
- The project suggested to be in Omdurman before it would be generalized to other states throughout the country.

Energyreport.com

TONBOFA Law Practice is a global law firm focusing on developing Africa through her laws.