

1. Nigeria: NNPC Records N5.2bn Trading Surplus, Pays N89.7bn As Subsidy in August

- The Nigerian National Petroleum Corporation (NNPC) has announced an increased trading surplus of ₦5.20billion for August 2019, just as it paid N89.7 billion as fuel subsidy on the premium motor spirit (PMS) otherwise called petrol in the same month.
- The new figures are contained in the recently released August 2019 edition of the NNPC Monthly Financial and Operations Report (MFOR).
- The report attributed the appreciable increase of 22 per cent within the period under review to the improved surplus posted by the Nigerian Petroleum Development Company (NPDC), an upstream arm of the NNPC.
- Stating a summary of NNPC's Group Operating Revenue and Expenditure for August 2019, the August report indicated that it increased by 7.58 per cent at ₦540.60billion, reflecting an increase of ₦38.10billion compared with the previous month's performance.

<https://tribuneonlineng.com/>

2. Ghana: 50 MWp solar park combined with Pwalugu hydroelectric power plant in Ghana

- The Chinese company Sinohydro has begun construction of the Pwalugu Multi-Purpose Dam in northern Ghana. It will be backed by a 50 MWp photovoltaic solar power plant.
- The President of the Republic of Ghana, Nana Addo Dankwa Akufo-Addo, has recently made a visit to Talensi. He was in this northern district of the country for the foundation stone laying ceremony of the Pwalugu Multipurpose Dam Project, one of the largest development projects in several decades in northern Ghana.
- The project, which will require an investment of \$993 million, will benefit 15,000 people living off agriculture in northern Ghana. In its construction phase, the project is expected to employ 2,200 people.

Energymixreport.com

3. Nigeria: Nigeria LNG signs 20-year gas supply agreement with NNPC

- Nigeria LNG said on Friday it has signed a 20-year gas supply agreement with state-owned oil firm NNPC for the long-awaited Train 7 project to expand its liquefied natural gas plant on Bonny Island.
- The company expects to sign a similar agreement with international oil firms Shell, Total and Eni, it said on twitter.
- The signing is one of the critical conditions precedent to a final investment decision on Train 7, LNG said.

<https://af.reuters.com/>

4. Zimbabwe: Zimbabwean firm embraces solar

51, Adeshiyan
Street, Ilupeju,
Lagos State,
Nigeria.

73, Stoneville
House,
Yenuzie- Epie
Road,
Yenagoa,
Bayelsa State,
Nigeria.

Level 30,
The Leadenhall
Building
122 Leadenhall
Street,
City of London,
EC3V 4AB

+ (234)12954080,
+ (234)08022230802
+44 7496 441404

info@tonbofa.com
www.tonbofa.com

- SUGAR cane giant producing Tongaat Hulett is embarking on a massive solar project in Chiredzi town.
- A total of 149 households are set to benefit from this green project, that has been prompted by the crippling power cuts being experienced in Zimbabwe.
- In a tender seen by CAJ News Africa, Tongaat Hulett is looking out for a reliable contractor who can supply solar panels, batteries, inverters and a standalone 200 litre geysers.
- The company has set +300 watts for solar panels, 5kVA 48V inverters and 3.5kWh Li-ion batteries as the products they want on its houses.
- This project will be a panacea to massive electricity power cuts being experienced in Chiredzi town.

Energymixreport.com

5. Liberia: Mount Coffee hydropower plant in Liberia close to completion

- Contractors constructing the gigantic electricity station at the regional Mount Coffee Hydropower Plant in Harrisburg, Liberia have been warned against failing to meet the completion date of March 2020, at which time Transco CLSG power transmission will be commissioned.
- Mount Coffee Hydropower Plant was first built in the 1960s and fell into disuse during the war years. Its refurbishment will add 88mw to the national grid from its 4 turbines increasing the available power in a country badly in need of electricity.
- Mount Coffee Hydropower Plant once online will be the country's largest source of power and at only 88mw is indicative of the country's need for further investment in this sector.

<https://constructionreviewonline.com/>

6. Nigeria: GenCos release 3,844MW of electricity to national grid

- Electricity Generation Companies (GenCos), comprising gas-fired and hydro stations, said they released an average of 3,844 Megawatts of electricity into the national grid on Monday.
- This is contained in a daily energy report by the Advisory Power Team, office of the Vice President a copy of which was obtained by News Agency of Nigeria (NAN) in Abuja on Tuesday.
- The report said the electricity sent out by the GenCos was down by 34.54 megawatts from the 3,878 released on Sunday.
- It, however, said 2,965.5 megawatts could not be generated due to unavailability of gas.
- The report noted that 60 megawatts was not generated due to unavailability of transmission infrastructure during the period.

<https://www.premiumtimesng.com/>

7. Taiba N'Diaye wind farm supplies Senegal's national grid

- In Senegal, energy developer Lekela announced that the Taiba N'Diaye wind power plant is now connected to the national electricity grid. It already supplies the latter with 50 MW just 10 months after the start of construction.

- Work on the erection of the electric turbines is also continuing and will be completed at the end of the current year. The substation that is to carry production from the plant has already been commissioned, according to Lekela.
- Once completed, the Taiba N'Diaye wind power plant will have a total capacity of 158.7 MW and will supply 150,000 households. Its completion is scheduled for mid-2020 and it will increase the share of renewables in the Senegalese energy mix by 15%.

[Energymixreport.com](http://energymixreport.com)

8. Cameroon forecasts a drop in oil revenues of FCFA 89bn in 2020

- According to the 2020 finance law, Cameroon's consolidated oil revenues amount to FCFA 443 billion in 2020, down FCFA 88.8 billion compared to estimates for the year 2019.
- These oil revenues, explains the law, include the SNH royalty (National Hydrocarbon Company) and the tax on oil companies, to which will be added in 2020 the revenues from the export of natural gas.
- The petroleum royalty projection is based on oil production of 26.5 million barrels; a price of a barrel at 57.9 dollars, from which we remove 3.5 dollars of discount, or a price of a Cameroonian barrel at 54.4 dollars. The exchange rate is projected at 552.7 FCFA per dollar. Thus calculated, the expected SNH petroleum royalty is CFAF 293.2 billion during the next financial year.

[Energymixreport.com](http://energymixreport.com)

9. Oil tanker attacked; crew kidnapped offshore west Africa

- An oil tanker was attacked on Sunday in West Africa's Gulf of Guinea and most of its crew were kidnapped, the latest in a string of incidents highlighting the security risks to shipping in the region.
- The vessel, an oil products tanker named Duke, hauling fuel oil, was attacked and boarded while sailing from Angola to Togo at 7 a.m. London time on Sunday, its owner, Union Maritime Ltd. said in a statement. One crew member remained on the ship, while the rest were reported missing, the International Maritime Bureau's piracy-reporting center said in a separate notice.
- Union Maritime said it is currently focused on the safety of its crew and didn't plan to comment further on the incident for the time being. V.Ships, which manages the crew, said the vessel had 21 personnel on board, including 20 from India who were abducted and one Nigerian national who was left on it.

<https://www.worldoil.com/>