

AFRICA ENERGY UPDATE



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1. Nigeria to hold oil licensing round by mid-2020 – NNPC

- Nigeria plans to launch a new oil licensing round in mid-2020 for both offshore and onshore blocks in a bid to hit its 3 million b/d output target by 2023, the head of the state-owned Nigerian National Petroleum Corp. said Tuesday.
- Group managing director Mele Kyari said the bidding round will be launched after the government concludes talks with foreign oil companies on new fiscal terms for oil exploration following recent amendments to the law.
- On November 4, President Muhammadu Buhari signed into law an amendment of the fiscal terms for existing production sharing contracts between foreign oil producers and the NNPC. This increased the government's share of revenue from oil produced from deepwater fields.

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2. Total awards Bourbon offshore logistics contract in Namibia

- In Namibia, Total's local subsidiary has awarded Bourbon Marine & Logistics the management contract for all the logistics of its offshore exploration campaign which will start next year.
- A statement from Bourbon explains that the project will cover the supply of logistics base, freight forwarding, customs clearance, storage and storage of equipment, handling, lifting, tank cleaning, planning and maintenance. the conduct of logistics operations.
- Bourbon will execute this work through a local subsidiary called Bourbon Logistics Namibia, which will be accompanied by a local partner, Logistics Support Services (LSS). In this regard, Bourbon said working with a strong local partner is a key part of its local content strategy.

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3. NDPHC: We've achieved incremental power supply

- The Niger Delta Power Holding Company (NDPHC) says it has achieved incremental electricity supply and distribution infrastructure capacity in the country.
- In a statement on Monday, the company said it has built 350 injection substations with a combined capacity of about 3540 megawatts (MW).
- NDPHC said its contribution represents over 40 percent of power requirement in the grid despite the huge debt the company is owed by the electricity market.

<https://www.thecable.ng/>

4. IRENA facilitates investment and renewable energy projects in Africa

- Boosting renewable energy projects on the ground requires scaling up investment. IRENA's state-of-the-art analysis of enabling policy frameworks and finance mechanisms channel public and private investment in markets like Africa, Latin America, Asia, South-East Europe and the

Small Island Developing States (SIDS). Now, IRENA is taking its work one step further by increasing the Agency's on-ground impact with 15 regional and sub-regional platforms which aims at scaling up renewables deployment and investments.

- One step in this new direction is the event that took place in Johannesburg as part of the Africa Investment Forum hosted by the African Development Bank. It facilitated renewable energy deal-making in Sub-Saharan Africa in partnership with Power Africa and the African Trade Insurance Agency. The event corresponds to IRENA's new direction and way forward ensuring an acceleration of the renewable energy transformation globally.

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5. Azura Power invests in Tobene Power in Senegal through its pan-African baseload generation platform

- The 115MW Tobene Power plant in Senegal, which was part of the Melec Power Gen ("MPG") portfolio, now forms part of Azura Power's pan-African power generation platform. The new investment in Tobene also brings together Actis, Azura Power's majority shareholder, with Africa50.
- Actis and Africa50 are committed to work with stakeholders to complete the conversion of the plant, to be fuelled by gas. Azura Power, together with Africa50, will also invest in the remaining assets in the MPG portfolio over time; and Africa50 is also expected to invest in future projects undertaken by Azura Power.

<https://www.africa50.com/>

6. Rwanda explores the use of methane gas for cooking

- The Rwandan government is set to commission a study on the possibilities of using methane gas for cooking.
- The Government's plan, which was disclosed at a meeting with development partners on Tuesday, is informed by the fact that most Rwandans still rely on wood fuel for cooking.
- Officials at the Ministry of Environment said the move could help reduce reliance on wood fuel from 80 per cent to 40 per cent by 2024.
- Overreliance on wood fuel constitutes a health concern, causing respiratory diseases due to air pollution.

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7. Nigeria: Reps probe abandoned coal mines, seek revival

- The House of Representatives has condemned the abandonment of coal mining in Nigeria, saying the natural resource would have been used to address the power crisis in the country.
- The House has therefore resolved to embark on a fact-finding mission to coal mines in Enugu, Kogi, Delta, Nasarawa and Gombe states.
- This is contained in the resolutions passed by the House at the plenary on Thursday when it adopted a motion by Mr Nnolim Nnaji titled 'Need to Resuscitate the Abandoned Coal Mining Sites in Nigeria.'
- The lawmakers unanimously urged the Federal Government, through

the Bureau of Public Enterprises and the Ministry of Mines and Steel Development to fully commence the planned reactivation and resuscitation of the coal industry.

<https://punchng.com/>

8. **Nigeria still attractive for investment despite PSC terms – ExxonMobil**

- The Managing Director of ExxonMobil in Nigeria, Mr. Paul McGrath, yesterday, said that the Nigerian oil industry and the economy in general, were still attractive for investment.
- McGrath said this was despite the signing into law of the amended Deep Offshore (and Inland Basin Production Sharing Contract) Act by President Muhammadu Buhari.
- In a statement from the Mr. Garba Deen Muhammad, who is the Special Adviser on Media to the Minister of State for Petroleum Resources, Mr. Timipre Sylva, McGrath, who also doubles as the Chairman of the Oil Producers Trade Section (OPTS) of the Lagos Chamber of Commerce and Industries (LCCI), said this when he visited Sylva.
- He reportedly assured that ExxonMobil would continue to deepen its partnership with Nigeria and expressed optimism that the relationship with the country would be profitable.

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9. **Minister unveils \$19.6m power plant in Angola**

- A power plant with electricity generation capacity of five megawatts was inaugurated by Energy and Water minister, João Baptista Borges on Tuesday in Bocoio municipality, coastal benguela province.
- The construction of the infrastructure lasted one year and cost USD 19.6 million, as part of renewable energy programme for remote areas.
- The programme is initially expected to cover 12,000 inhabitants.

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