

AFRICA ENERGY UPDATE



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1. Nigeria: NNPC boss says JV partners' oil assets sold to 'incompetent' operators

- The Nigerian National Petroleum Corporation, (NNPC) said on Tuesday that buyers of the divested assets of its Joint Venture partners have failed to make meaningful contributions to the development of the assets several years after they were bought.
- The Group Managing Director of the NNPC, Mele Kyari, disclosed this at the ongoing 25th Nigerian Economic Summit Group (NESG) forum in Abuja.
- He said the Corporation has commenced engagements with investors across the West African sub-region to serve as off-takers for the country's gas ahead of the completion of the Ajaokuta-Kaduna-Kano gas pipeline.
- Kyari expressed disappointment over the sale of the JV assets to the new partners, adding that if the NNPC had foreknowledge of the buyers' incompetence, it would not have consented to the sale of the assets.
- He said the NNPC had rolled out stringent conditions for the divestment of assets by its JV partners and cautioned its partners against proposing the divestment of their stake to firms who are incapable of improving the fortunes of the assets.

www.ripplesnigeria.com

2. Nigeria: Nigeria's mini-grid sector set to boom – World Bank

- A World Bank presentation in London drew an encouraging picture for the Nigerian market by explaining why the mini-grid segment will take off in the next 12 months.
- The World Bank hopes the tender element of its Nigerian mini-grid development program will enable the money to go further.
- The World Bank's Jon Exel has predicted the five-year mini-grid program run in Nigeria since June by the lender will prove a game-changer in a nation with a population of around 200 million people. If successful, the initiative could be rolled out across the continent.

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3. Exxon to announce financial close of its Mozambican LNG project

- In Mozambique, state TV, TVM, has announced that the US energy giant Exxon Mobil will announce the financial closure of its offshore gas project. The project consists of the installation of a liquefaction plant of 3.4 Mtpa, the second in the country after Mozambique LNG.
- An official ceremony will take place Tuesday in the capital, Maputo, and will see the signing of an official document between Exxon Mobil, its partners Eni, CNPC, and the public company hydrocarbons (ENH). All these stakeholders are united in the Mozambique Rovuma Venture Consortium (MRV).
- Production operations will start in 2024, with a total investment of \$ 30 billion. In addition to LNG, Zone 4 will produce 17,000 tonnes of liquefied petroleum gas (LPG) per year during the production phase which is expected to last 30 years.
- MRV is a consortium consisting of the joint venture Exxon-Eni-CNPC (70%) with operator status and Galp, KOGAS and ENH each having a 10% interest.

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4. Namibia: N\$120m solar power plant inaugurated in Namibia

- Vice president Nangolo Mbumba on Thursday inaugurated the N\$120 million 5MW Trekkopje Solar Project at Orano's Trekkopje Mine.
- The plant is about 50 kilometres from Swakopmund within the Trekkopje mining area, and is located close to the substation directly feeding the mine and Orano's desalination plant near Wlotzkasbaken.
- The project is owned by Sertum Energy Namibia, which is a Namibian registered independent power producer, and has a development capacity of 27MW, of which 5MW is now commissioned.
- During the inauguration ceremony, Mbumba said that renewable energy is the fuel of the future and has a positive and significant impact on the growth of any economy.

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5. Nigeria: CESEL plans to invest \$1bn in Nigerian solar off-grid projects with funds from the diaspora

- Community Energy and Social Enterprise Limited (CESEL) recently launched the Diaspora-Power (DPower) initiative. Objective: to mobilise one billion dollars to invest in the solar off grid in Nigeria with funds from the Nigerian diaspora.
- How to finance solar off grid in Nigeria is an issue of concern to the private sector and associations that have become aware of the importance of this off-grid solution. The Nigerian company Community Energy and Social Enterprise Limited (Cesel) seems to have found a way to mobilise funding through the Diaspora-Power (DPower) initiative. Its goal is to mobilise \$1 billion from the funds sent each year by the Nigerian diaspora to the country.
- Remittances from the Nigerian diaspora are increasing every year. The PwC firm estimates that by 2019, these remittances could reach \$25.5 billion and could reach \$34.8 billion by 2023. From these shipments, the Cesel hopes to raise \$1 billion through its DPower initiative to finance the solar off grid.

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6. Reps to probe privatization of DisCos', others

- The House of Representatives Committee on Privatisation and Commercialisation has resolved to probe all previous privatisations beyond the five years ceiling provided by the law.
- This decision was taken by members of the Hon Mohammed Gololo-headed committee on Monday during its inaugural meeting at the National Assembly.
- A member of the Committee, Hon Nkem Abonta said many companies were implementing the agreement of privatisation in the breach padding that there is the need for a review of the process.
- Members of the committee said the purpose of the privatisation was being defeated by the circumvention of the clauses in the agreement.

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7. Nigeria: Oil pipeline vandalism hits 115% in July, NNPC raises alarm

- The Nigerian National Petroleum Corporation (NNPC) has raised an alarm on the increasing menace of oil pipeline vandalism, which hit a record high of 228 pulverized points in July.
- The corporation disclosed to this on its July, Monthly Financial and Operations

Report (MFOR), released in Abuja on Wednesday. It noted that the breached lines represented an increase of 115 per cent from the 106 vandalized points recorded in June 2019.

- It noted that out of the vandalized points, 15 failed to be welded, while five points were ruptured. The report noted that the Aba-Enugu axis accounted for 35 per cent of the breaks, while Port Harcourt (PHC)-Aba route recorded 22 per cent, with Ibadan-Ilorin layout hitting a 16-per cent mark.
- Similarly, the report revealed that the Lagos Atlas Cove-Mosimi Zone logged 12 per cent with other other locations recording the remaining 15 per cent of the breaks.

[Guardian.ng/news](https://guardian.ng/news)

8. Ghana's VRA completes its first rooftop solar project at its HQ

- Ghana's power generation company, Volta River Authority (VRA), has completed its first rooftop solar project at its Accra Headquarters.
- This is part of its commitment to project the culture of working in a green and smart environment in the West African nation.
- It is expected that the 80-kWp capacity facility will contribute about 25 percent of the total energy used by the Authority at its Headquarters.
- According to Ing. Emmanuel Antwi-Darkwa, who is the CEO of VRA, the project is evident that rooftop solar can be deployed in many public offices with significant success.

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