

AFRICA ENERGY UPDATE



1. Nigeria: Poor ports facility frustrating Dangote refinery

- Nigeria's inefficient ports have hampered the progress of what will be Africa's largest oil refinery. Executives of the plant on Monday cited problems with importing steel and other equipment as a reason for the delays.
- A consultant commissioned by the Lagos Chamber of Commerce and Industry (LCCI) to co-write a report on Nigeria's ports last year, Femi Ademola, said: "The reasons for the delay in completing the refinery include the challenges with port capacity to berth heavy equipment,"
- Ademola expects that the refinery will be operational in 2021/2022 after 2020 completion.

<https://thenationonlineng.net>

2. Spanish firm Naturgy to acquire Mubadala's stake in Medgaz

- Spain's Naturgy Energy Group SA and Algeria's Sonatrach have agreed to buy Abu Dhabi state fund Mubadala's 42.09% stake in the Medgaz pipeline, which carries natural gas from Algeria to Spain, Naturgy said Tuesday.
- The deal values the infrastructure at 1.9 billion euros including debt.
- Following the close of the transaction, Sonatrach will be the main shareholder with a 51% stake, while Naturgy will hold the remaining 49%.
- Naturgy will pay 445 million euros to Mubadala for a 34% stake and structure the deal through a special purpose vehicle.

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3. Togo: Fourteen villages in Togo to have access to electricity through solar

- In Togo, fourteen villages located in the regions of Kara, Savanes and Central will have access to electricity through solar home systems. Approximately 1,000 homes will benefit from this operation, with financial support from the Conseil de l'Entente.
- The Council of the Entente, for its part, is not at its first action in the country to achieve this goal. It has already provided financial support to the Rural Electrification and Renewable Energy Agency for the distribution of solar kits to 350 rural households.
- Togo currently has a rural electrification rate of 8% and plans to increase it to 50% in 2030.

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4. Egypt: Egypt to start construction of 250MW West Bakr wind farm

- Egypt is set to start construction of West Bakr wind farm in the Gulf of Suez. The project will be part of the government's Build, Own, and Operate (BOO) scheme and will start operating in 2021.

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- Once completed, the project will produce over 1,000GWh of electricity per year and power more than 350,000 homes. The project will also help increase Egypt's wind energy capacity by 14%, as the country strives to meet its target of generating 20% of its electricity from renewable sources by 2022; which includes a 67% partnership with the private sector.
- The project will also provide opportunities for employment locally and increase socio-economic activities in the surrounding area while helping diversify the energy mix and provide more competitively priced power in the country.

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5. Nigeria: Julius Berger diversifies into oil & gas industry

- Julius Berger Nigeria Plc has announced its diversification into the oil and gas industry by acquiring a 20 per cent equity stake in Petralon Energy Limited.
- The firm said in a statement on Monday, which was made available to the Nigerian Stock Exchange, that the acquisition was in line with its strategic partnership and joint investment agreement with Petralon Energy for the acquisition and development of oil fields in Nigeria.
- It said Petralon Energy had offered 20 per cent of its equity share capital in Petralon 54 Limited for subscription to Julius Berger Investments Limited, a wholly owned subsidiary of Julius Berger.
- It added that the subscription was subject to engagement and the receipt of all, consents, and approvals.

<https://punchng.com>

6. Mali: B2Gold set to add 30MW of solar + storage at Mali gold mine

- Canadian gold-mining company B2Gold Corp (TSE:BTO) has approved an investment of USD 38 million (EUR 34.5m) for the installation of a solar-plus-storage system at its Fekola mine in Mali, West Africa.
- The project will consist of adding a 30-MW solar photovoltaic (PV) farm with 13.5-MWh of battery storage capacity to operate in conjunction with an existing power plant that runs exclusively on heavy fuel oil (HFO) and diesel generators.
- B2Gold selected Germany's BayWa re renewable energy GmbH and solar power specialist Suntrace GmbH to install and deliver the off-grid hybrid system as engineering, procurement and construction (EPC) contractors.

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7. Cameroon: Three power plants financed by AfDB to reduce power cuts in Cameroon

- For many years, Cameroon's national electricity supply has been notoriously unreliable and subject to power cuts. The last significant electric system outage, which lasted eight hours, occurred last March and affected several of the country's regions (the Far North, North, Littoral, Adamaoua, South and Centre regions).

- However, three projects financed by the African Development Bank for \$121.4 million in 2010-2011 are at last starting to provide long-suffering Cameroonians with much more reliable electricity.
- Completion of work on transport lines, line maintenance and especially the replacement of wooden electricity transport poles with concrete poles are all part of the system improvements, whose goal is to increase the quality and reliability of public access to electricity.

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8. Nigeria: Federal Government eyes \$1.5b from passage of oil bill

- The Federal Government will be \$1.5 billion richer after the passage of the Deep Offshore and Inland Basin Production Sharing Contract (Amendment) Bill by the National Assembly, Senate President, Ahmad Lawan, said on Tuesday.
- The Senate also adjourned plenary for two weeks to enable its Standing Committees engage Ministries, Departments and Agencies (MDAs) for the defence of their annual budget proposals.
- Lawan said the upper chamber would resume plenary on October 29 and warned that any agency that refuses to appear before the relevant committees to defend its budget during the period would not have revenue allocated to it for next year.

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9. Nigeria, Canadian firm in \$2.3b power deal

- Nigeria and a Canadian firm, TREDIC Star Core, may sign \$2.3billion power deal to boost power generation by 1,652 megawatts (Mw) of electricity.
- The firm's Representative in Nigeria, Mr Abayomi Olushola Falana, who dropped the hint on Tuesday said the deal will improve generation as well as ensure that 23 micro-power stations are built across the country.
- In a statement, he had said the selection of the locations is based on the strategic areas of economic activities, which include heavy manufacturing, mining operation, large-scale agricultural undertaking, industrial clusters, among others.
- The development, Falana said, would enable millions of Nigerians, hitherto denied electricity in the country, to access power for the growth of economic activities.

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