

## 1. Equatorial Guinea: Equatorial Guinea records successful roadshow in China for oil, gas & mining licenses

- EG Ronda Licensing Round Roadshow in China was met with tremendous success as over 100 Chinese investors participate and discuss investment in oil, gas and minerals with the Ministry of Mines and Hydrocarbons' delegation ; H.E. Gabriel Mbagha Obiang Lima thanks Chinese Embassy in Equatorial Guinea, African Energy Chamber and Ministry of Mines and Hydrocarbons staff for a highly-successful roadshow.
- The Ministry of Mines and Hydrocarbons held a successful investment drive in China with Chinese investors in an event organised by the Africa Energy Chamber on 2<sup>nd</sup> July, 2019 in Beijing, China.
- The Ministry officials delivered presentations on the current EG Ronda Licensing Rounds 2019 for oil & gas and mining & minerals to a prestigious audience of Chinese investors and stakeholders.
- Over 100 participants from the biggest Chinese energy companies, notably including CMEC, CPP, CNOOC, PowerChina, Sinochem, Sinopec, Zhenhua Oil and China Minmetals responded to Equatorial Guinea's invitation to come and invest in the country.

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## 2. Nigeria: Power grid suffers total collapse, TCN may expel Discos

- The nation's power grid recorded its eighth total collapse this year on Sunday, plunging consumers across the country into blackout for some hours.
- The government-owned Transmission Company of Nigeria, which manages the grid, blamed electricity distribution companies for the system failure, which it said occurred at 9.10 am.
- Enugu Electricity Distribution Plc. had announced on its Twitter handle on Sunday afternoon that "the present loss of supply in the entire South-East is as a result of a system collapse which occurred at 09:21 am of today, 30th June, 2019. This is as a result of a fire outbreak on Benin 330KV transmission line reactor. As a result of this unfortunate development, there is zero supply to all customers in our franchise areas as all our injection substations are affected."
- The TCN said the restoration of the grid commenced immediately and as of 1.30pm, bulk power supply to most parts of the nation had been restored. The company said it had commenced the movement of another reactor to Benin City to replace the burnt reactor and ensure voltage stability in the city as well as prevent a re-occurrence.

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### **3. Ghana: Ghana's Energy Ministry announces winners of oil blocks in maiden bid round**

- The Ministry of Energy on Friday announced the winners for two oil blocks after evaluating the bids in Ghana's first licensing rounds. The two oil blocks are GH\_WB\_02 and GH\_WB\_03.
- According to the Ministry, "First Exploration and Petroleum Development Company Limited in partnership with Elandel Energy (Ghana) Limited emerged winners of block GH\_WB\_02. Eni Ghana Exploration and Production Limited in partnership with Vitol Upstream Tano Limited emerged winners of block GH\_WB\_03."
- "The Government of Ghana has therefore invited them for negotiation on the detailed terms of the Petroleum Agreement pursuant to Regulation 18 of the General Petroleum Regulations, 2018 LI 2359 for blocks GH\_WB\_02 and GH\_WB\_03 respectively," a statement from the Energy Ministry said.

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### **4. Nigeria: IFC, Nigeria develop standards for solar products**

- The Standards Organisation of Nigeria and the International Finance Corporation, a member of the World Bank Group, are collaborating to develop standards for Pico photovoltaic products and solar home systems.
- The SON and the IFC, through its solar energy intervention programme, Lighting Africa, recently convened a workshop in Lagos to discuss the framework for adopting the International Electrotechnical Commission/Lighting Global Standards.
- The Director General/Chief Executive, SON, Mr Osita Aboloma, said the workshop was aimed at driving the needed ideas for the deployment of quality Pico PV systems capable of ensuring clean, safe, low cost, durable and efficient off-grid energy of less than or equal to 350 watts and 35 volts peak DC regardless of locations.

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### **5. Africa: D.light solar secures debt funding worth \$18m**

- Global manufacturer and provider of solar power products, D.light has announced a US\$18 million investment from a consortium of lenders, targeted for the African market.
- The investment is focused on the renewable energy space including; two responsibility-managed funds, SunFunder, DWM and SIMA.
- The financing will be used to further grow D.light's operations

across Africa, the company has announced.

#### **6. Nigeria: EU approves €165m for Nigeria's renewable energy sector**

- The European Union (EU) has approved 165 million euros to support Nigeria's renewable energy programme, it was gathered at the weekend in Lagos.
- Its Head of Delegation to Nigeria and Economic Community of West African States (ECOWAS), Ketil Karslen, said all was set for the funds to support the aspirations of the Federal Government to improve electricity supply and grow the economy.
- In an interview with *The Nation* on the sideline of an event organised by the Delegation of the EU to Nigeria and ECOWAS in Lagos, Karslen said the fund will help in creating opportunities in the off-grid sub-sector of the electricity industry and grow businesses in the country.

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#### **7. Zimbabwe: Eskom confirms payment from Zimbabwe**

- Eskom has received payment for electricity services rendered to neighbouring Zimbabwe.
- "Eskom confirms that the payment made by Zimbabwe is reflecting in its account today," said the power utility on Tuesday 2<sup>nd</sup> July, 2019.
- The power utility said it will continue discussions with the Zimbabwe Electricity Supply Authority (ZESA) to find a mutually beneficial solution to the outstanding debt.

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#### **8. OPEC: Nigeria, Saudi, others sign new OPEC charter**

- The Organisation of the Petroleum Exporting Countries (OPEC) and the non-member countries of the organisation (OPEC+) on Tuesday, 2<sup>nd</sup> July, 2019, signed a draft 'Charter of Cooperation' in a bid to further strengthen their partnership.
- The charter now replaces the 'Declaration of Cooperation', which was reached in Dec. 2016 between the two groups.
- Speaking at the end of the 6th OPEC and non-OPEC Ministerial Meeting in Vienna, Mr Salvador Fernandez, President of the bloc's Council, reaffirmed the continued commitment of the member countries to a stable market as stipulated in the cooperation.

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