AFRICA ENERGY UPDATE 05

1. Tanzania: Njombe Region Set to Generate Wind-Power

- Tanzania first wind powered electricity is expected to be set in Makambako in Njombe Region The project, Miombo Hewani Wind Farm, is a planned 300 megawatts in windpowered power station in three phases of 100MW each.
- The project phase one set to serve over one million residents of Makambako Township. All Africa.com

2. Nigeria: ZOLA Electric Announces Expansion Into Nigeria

- ZOLA Electric, a renewable energy brand in Africa, with 200,000 installations and more than 1,000,000 daily users, has announced plan to bring clean, affordable, reliable 24-hour power to Nigeria.
- This is in line with the mission of the company to use distributed renewable energy solutions to make clean, affordable reliable 24- hour accessible for anyone, anywhere.

Thisday.com

3. Rwanda: Symbion Sells Stake in Rift Valley Power Projects

- New York-based Symbion Power is selling its Rwanda investment - an ambitious project to produce electricity for east-central Africa through methane extraction.
- The sale, which closed recently, transfers Symbion's stake in the development of two plants in Lake Kivu, one of Africa's Great Lakes, to its project partner, Highland Power Ltd (HPL).

All Africa.com

4. Namibia' 3rd International Oil and Gas Conference, Windhoek

- RichAfrica Consultancy has announced the third edition of Namibia's International Oil and Gas Conference to be held from 24 to 25 April 2019 at the coastal city of Swakopmund, Namibia.
- Themed, "Building Partnerships to Transform Africa's Oil and Gas Industry" the programme will cover themes and challenges relevant to the industry.
- The key driver of this conference will be to discuss how to leverage partnerships in the quest for a thriving and sustainable oil and gas industry in Africa.



51, Adeshiyan Street, Ilupeju, Lagos State, Nigeria.

73, Stoneville House, Yenuzie- Epie Road, Yenagoa, Bayelsa State, Nigeria.

Tel: 012954080, 08022230802 info@tonbofa.com www.tonbofa.com

5. Nigeria: NNPC to Build Fertilizer Plant and Power Plants

- The Nigerian National Petroleum Corporation (NNPC) says it is prepared to build additional Independent Power Plants (IPP) in Abuja, Kaduna and Kano which are expected to add 4,000 megawatts of power to stabilize the national grid.
- The national oil company also disclosed that it would construct a fertilizer plant in Brass, Bayelsa State. NNPC.group.org

6. Kenya: New Bid to Improve City Power Supply

- The Kenya Electricity Transmission Company (Ketraco) has commissioned the construction of a new power line that will offer an alternative path for power into the Nairobi Metropolitan region.
- The Nairobi Ring Associated Sub-stations project involves the construction of 220/66kV capacity substations in Isinya, Kimuka (Ngong), Athi River and Malaa areas to increase transformation capacity and removing load from the existing overloaded substations.

All Africa.com

7. Zimbabwe: Vivo Energy Completes Engen Deal

- VIVO ENERGY Plc has completed a transaction with Engen Holdings (Pty) Limited, which involved an issue of 63,2 million new shares by the former, and US\$62,1 million in cash.
- Due to the share issuance, Engen, which is a key player in the country's fuel sector, will hold about 5 percent shareholding in Vivo Energy. The deal opens an important new chapter for Vivo Energy by adding eight new countries to its network, and increasing its target market by almost 160 million to around 36 percent of the African continent.
- The new markets for Vivo Energy are Gabon, Malawi, Mozambique, Reunion, Rwanda, Tanzania, Zambia and Zimbabwe.

The herald.com

8. East Africa: Eurus Energy Injects \$10 Million in Windlab East Africa

- Windlab Limited has announced an agreement for the investment of US\$10,000,000 by Eurus Energy Holdings Corporation (Eurus) into Windlab's East Africa business.
- Windlab East Africa ("WEA") holds the Company's

existing project development assets as well as the right to future projects in Ethiopia, Kenya, Tanzania, Zambia, Uganda, Rwanda, Burundi and Malawi.

 Windlab will use this funding to accelerate the development of key projects in East Africa to meet the large unserved demand for electricity. All Africa.com

9. Nigeria: NERC Approves 121 Third-Party Vendors to for Meter Supply

- The Nigerian Electricity Regulatory Commission (NERC)
 has granted certificate of "no objection" to 121 metering
 firms to procure and install electrical meters to yet-to-be
 metered power consumers in Nigeria through its Meter
 Assets Providers (MAP) scheme.
- Recently, NERC disclosed that six in every 10 users of grid generated electricity supplied by the 11 electricity distribution companies (Discos) in Nigeria have remained without meter this has encouraged the practice of estimated billing by Discos Thisday.com

10. Russia, Nigeria collaborate on nuclear energy

- The Russian and Nigerian Government are collaborating to provide nuclear energy in Nigeria to help the country reduce power outages, improve industrial capacity and further grow its Gross Domestic Product (GDP)
- The Collaboration started in 2009, the agreement was signed in 2017, which set the tone for further discussion on production of nuclear energy and its plants. The Nation.com

11. Nigeria: Axxela achieves IMS certifications

- Axxela Limited, a gas and power portfolio company has achieved a triple - implementation, evaluation and certification of Integrated Management Systems: ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018.
- The Standards Organisation of Nigeria (SON) said Axxela is the first company in the oil and gas space to hold all three certifications simultaneously, underscoring its longstanding commitment to Environmental, Health, Safety and Quality (EHSQ) management. The Nation.com

12. Nigeria: Power sector loses N44.3b in February despite output

 The Data from the Office of Vice President of Nigeria, Prof. Yemi Osinabajo, has indicated that last month, Nigeria's privatised power sector lost a total of N44.38 billion revenue due to constraints which included shortage of gas; grid unreliability and distribution limitations.

 The data showed that for this period, the average volume of electricity generated and distributed daily to Nigerian homes and offices was 4148 megawatts (MW) per day, while an average of 3302MW was constrained from getting to consumers by these limitations. The Guardian.com

13. Nigeria: Policy direction needed to salvage power sector investment, says TCN

- The Managing Director of Transmission of Nigeria (TCN), Usman Mohammed has said investment in the Nigerian Electricity Supply Industry (NESI), particularly in transmission network risks further losses, if the Federal Government fails to provide policy direction that will address the lack of asset by distribution companies.
- He stated that about five transmission transformers, worth \$10 million were recently affected by the prevailing situation. According to him, current expansion programme and other planned investment in power transmission would be endangered unless commensurable investment is made by the DisCos. The Guardian.com

14. Chevron projects \$30b revenue generation

- Chevron Corporation has stated recently that it expects a significant growth, disciplined spending, and expanded production over the next five years.
- It expects approximately \$30 billion generation at \$60 for Brent in the year to fund the six per cent yearly dividend increase, a high-return capital programme, and \$4 billion of expected share repurchase.
- Chevron also projected a capital and exploratory (C&E) expenditures of \$19 to \$22 billion from 2021 to 2023, three to four per cent compound yearly production growth through 2023, Permian unconventional production of 900,000 barrels per day in 2023 and six per cent shareholder yield in 2019. The projections, according to the company, are based on strong performance.

The nation.com

15. OPEC may extend oil output decision till June as prices near \$70

The Organization of the Petroleum Exporting Countries (OPEC) will likely wait until June to decide how to

proceed with the production cuts

 The initially set date for review, April, could be too soon to assess how the cuts and the supply from exempted and sanctioned Iran and Venezuela would affect the oil market Reuters

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