

## AFRICA ENERGY UPDATE 04



### 1. Kenya : Crude oil capacity insufficient for refinery

- Crude oil deposits discovered in Kenya are insufficient to justify construction of a refinery, a senior petroleum ministry official of the Country has declared.
- Kenya discovered commercial oil in 2012 in its Lokichar basin, which Tullow Oil estimates contains an estimated 560 million barrels in proven and probable reserves.
- Tullow has said this would translate to 60,000 to 100,000 barrels per day of gross production.

Reuters.com

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### 2. Nigeria: NEP - General Procurement Notice

- The Federal Government of Nigeria, on behalf of Rural Electrification Agency (REA), has applied for financing to the amount of Three Hundred and fifty Million United States Dollars (USD 350 million) equivalent from the World Bank toward the cost of the Nigeria Electrification Project T (NEP)
- It intends to apply part of the proceeds to payments for goods, works, related services and consulting services to be procured under this project.

Rea.gov

### 3. Nigeria: Considering reducing oil output for higher prices

- The President of Nigeria has pledged the cooperation of Nigeria to the effort to reduce oil output in order to attract higher prices in the global market.
- President Buhari said as a responsible member of the Organisation of Petroleum Exporting Countries, OPEC, Nigeria was willing to go along with the Saudi initiative in limiting output so that prices would go up.

Vanguard.ng

### 4. South Africa: Committed to More Renewable Power

- The Government of South Africa has stated it remains committed to expanding the availability of renewable power to enhance the country's energy mix.
- This is to ensure that South Africa significantly contributes to the global effort for a low-carbon and climate resilient world.

All Africa.com

### 5. Nigeria: AFDB Begins Electricity Cooperative Feasibility Studies in Nigeria, Ethiopia

- The African Development Bank (AFDB) has kicked off a feasibility study to explore the potential of electricity cooperative business models in Nigeria and Ethiopia.
- The effort is part of the Bank's goal of achieving universal electricity access across Africa by 2025, having realised that power shortages diminishes the region's Gross Domestic Product (GDP) growth between two to four per cent per year, holding back job creation and poverty reduction efforts.  
ThisDay.com

## **6. Zimbabwe: Kariba Dam Power Generation Cut in Half As Water Levels Dip**

- Power generation at Kariba Dam has been reduced in half as water levels continue to fall. The dam sits on the border between Zambia and Zimbabwe and supplies power to both countries.
- The two countries have agreed to cut power generation at the dam by half that is; it has been restricted to 500 megawatts (MW) each from about 1,000 MW.  
Reuters

## **7. Kenya: KenGen Bags U.S.\$76 Million Ethiopia Geothermal Deal**

- Kenya's biggest electricity generator, KenGen, has bagged a Ksh7.6 billion (\$75.9 million) contract to drill geothermal wells in Ethiopia in a joint bid with Chinese company Shandong Kerui Group
- The deal with Ethiopian Electric Power (EEP) is a boost to the Nairobi Securities Exchange-listed Kenya Electricity Generating Company's (KenGen) revenue streams.  
All Africa.com

## **8. Nigeria: Oil sector tops \$218bn illicit financial flows from Nigeria**

- The oil and gas sector of the Nigeria economy is responsible for 92.9 per cent of illicit financial flows (IFF) with over \$217.7 billion said to have flowed out of the country between 1970 and 2008.
- The report, which was supported by Trust Africa, showed that oil bunkering also accounted for about 35 per cent, while commercial transactions in the form of tax evasion, money laundering and transfer pricing by multinationals that dominate the sector account for more than 60 per cent of Nigeria's illicit financial flows  
Leadership.com

## **9. Mali : Provision of electricity to rural areas**

- Rural electrification project using renewable energy will provide electricity to 32 villages, including solar water pumps for agricultural production.
  - The IRENA/ADFD Project Facility is supporting the project, which aims at benefitting over 169,000 people.
- Irena.org

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