

AFRICA ENERGY UPDATE 03

TONBOFA
Law Practice

CONSULTING | LEGAL ADVISORY | LEGAL REPRESENTATIVE

51, Adeshiyan Street,
 Ilupeju, Lagos State,
 Nigeria.

73, Stoneville House,
 Yenuzie- Epie Road,
 Yenagoa,
 Bayelsa State,
 Nigeria.

Tel: 012954080,
 08022230802

info@tonbofa.com
www.tonbofa.com

1. Egypt announces winners in oil and gas exploration bid round

- Egypt has announced the winners of an international bid round for oil and gas exploration recently, with a total of 12 concessions awarded.
- The companies awarded oil exploration concessions included Royal Dutch Shell, Eni, Merlon, Neptune Energy, and Egypt's General Petroleum Company (EGPC).
- Five concessions for gas exploration were awarded, to companies including Royal Dutch Shell, Exxon Mobil, Petronas, BP, Dea, and Eni.
- Minimum investment in the concessions is between \$750 million and \$800 million
 Reuters.com

2. Tanzania-Kenya Joint Power Project Kicks into High Gear

- The Kenya-Tanzania Power Interconnection Project has been divided into several lots, with contractors on the Tanzanian side committing to set up a 510km 400kv transmission line and accompanying substations in order to meet the 2020 completion deadline.
- The project is being implemented by the Tanzania Electric Supply Company (Tanesco) through a \$258.82 million loan from the African Development Bank and the Japanese International Co-operation Agency. It involves construction of a double-circuit, overhead transmission line from Singida to Isinya in Kenya through Babati, Arusha and Namanga.
- Kenya will also extend its transmission line to Ethiopia, while Tanzania will extend its line to Zambia. This will connect the East African region to the Southern Africa Power Pool, where connected countries will be able to buy and sell electricity from each other.
- The Kenya-Tanzania Power Interconnection Project is geared towards enabling the two neighbouring countries to share electricity easily while reducing operational costs of energy production.
 All Africa.ng

3. Zimbabwe: Rea Completes 90 Projects in Masvingo

- The Rural Electrification Agency (REA) has completed nearly 90 projects across Masvingo Province over the past two years as the parastatal intensifies the drive to ensure power is accessible to remote parts of the country.
- Among institutions and projects connected to power in

Masvingo are schools, clinics and irrigation schemes.
All Africa.com

4. Nigeria: FG stops payment of GenCos shortfall

- The Federal Government of Nigeria has recently announced its exit from the payment of the shortfall for the 4000mega watts per hour (mwh) to the Electricity Generation Companies (GenCos).
- The Permanent Secretary of the Ministry of Power, Dr. Louis Edozein, stated that the Electric Power Sector Act does not make provision for the Nigerian Bulk Electricity Trading Company (NBET) to pay for the shortfall to the GenCos. He also stated that in line with the contractual agreements, it is the consumers, who should pay for the power they consume.
The Nation.ng

5. Nigeria: BoI, All On Sign N1 billion Niger Delta Off Grid Energy Financing Agreement

- The Bank of Industry (BOI) and All On have signed a N1 billion partnership agreement to finance the Niger Delta Off-Grid Energy Fund in a bid to enhance access to clean, affordable and reliable power solutions.
- The fund would provide local currency debt financing to facilitate the deployment of energy solutions by access-to-energy companies in the Niger Delta at 10 per cent interest rate per annum, with a one-year moratorium, and seven years tenor.
The Guardian.ng

6. Nigeria TCN boosts transmission capacity with 80MVA substation

- Transmission Company of Nigeria (TCN) has announced the completion of a new 80MVA 132/33kV transmission substation in Yauri, Kebbi State.
- The TCN's General Manager, Public Affairs, NdidiMbah, noted that the substation project was one of the many contracts that were taken over by TCN from contractors and completed by its in-house engineers which were only about 50 per cent when the company took over the substation but completed the project in less than three month.
The Guardian.ng

7. Nigeria: IBEDC meters over 650,000 customers, awaits NERC approval on MAP

- As Distribution Companies (DisCos) brace up for the Meter Access Provider (MAP) scheme by the Nigerian Electricity Regulatory Commission (NERC) Regulation No. NERC/R/112), which took effect April 2018, Ibadan Electricity Distribution Company (IBEDC), has disclosed the

firm's near completion of the selection phase of MAP. Besides, the Disco stated that it has metered 650,000 customers, with efforts to add more.

- According to the company, the result of its bidding process was sent to NERC last month for approval following which the scheme would commence.

The Guardian.ng

8. Nigeria :DPR outlines achievements

- The Department of Petroleum Resources (DPR) has unveiled its achievements targeted at boosting the industry and making its operations transparent and accountable.
- The achievements include the establishment of technologies that will track online/real time of production volumes from the oil fields, terminals, the vessels taking them out for exports and their destinations.
- Also, the early oil lease renewals and recovery of royalties as well as reduction of cost of crude production to make Nigeria be at the same level with other oil-producing countries that have reduced their cost of oil production, among others.

The Nation.ng

9. Cameroon: Energy Sector - Turkey Expresses Interest

- Investors in the Republic of Turkey are interested in Cameroon's energy sector, particularly in production and distribution of electricity, the country's Ambassador to Cameroon, Ayse Sarac had disclosed recently.
- The investment potentials of Cameroon's water and energy sector have been presented to the Turkish diplomat who noted proudly that a Turkish water company is already serving Cameroonians and pointed out that investment opportunities in the electricity sector are of great interest to the Turkish government and private investors from the country.

Cameroun Tribune.com

10. Nigeria: NNPC Takes Final Decision On New Gas Field

- A step for attaining sufficiency in domestic gas supply was taken by the Nigerian National Petroleum Corporation (NNPC) recently, as the corporation took the Final Investment Decision (FID) on the 4.3 trillion cubic feet Assa North/Ohaji South Fields development.
- The field located in oil mining lease (OML 21) is operated by NNPC and its Joint Venture partners, namely Shell Petroleum Development Company (SPDC), Total Exploration and Production Nigeria (TEPNG) and Nigeria Agip Oil Company (NAOC).
- It is worthy to note that the said project, when fully

developed is expected to add about 600 million standard cubic feet of gas per day (mmscfd) to the national gas grid.
Premium Times.com

11. Uganda revises first oil production to 2022

- Uganda is expected to begin producing oil in 2022; its energy minister Irene Muloni said recently indicating a slight delay from the country's revised target of 2021.
- The Country discovered crude reserves more than 10 years ago but production has been repeatedly delayed by disagreements with field operators over taxes and development strategy and lack of infrastructures such as transportation pipeline and a refining facility.
Reuters.com

12. Kenya: Tullow starts search for oil buyers

- British oil exploration company Tullow has started the search for buyers of Kenya's small-scale crude petroleum exports ahead of the first shipment expected in the next four months.
- The UK multinational, in a trading update filed recently at the London Stock Exchange, said it had received interest from unnamed potential buyers of the commodity. The exports are intended to test the international markets' reception to Kenya's crude discoveries ahead of commercial production projected to start in about three to four years.
East African.com

13. Nigeria: Shell, NNPC Invite Bidders for \$10bn Bonga South West Project

- Exactly seven months after the Minister of State for Petroleum of Nigeria, Dr. Ibe Kachikwu, directed the Nigerian National Petroleum Corporation (NNPC) and Shell Nigeria Exploration and Production Company (SNEPCo) to commence the tendering process for the execution of \$10 Billion Bonga South West/Aparo (BSWA) deepwater project, the Corporation and its partners have invited prospective bidders to tender for the project.
- The deepwater project is expected to add 225,000 barrels of crude oil to Nigeria's daily production by 2022
ThisDay.com

