### **AFRICA ENERGY UPDATE 02**

#### 1. Total eyes 23% of Nigeria's oil output

The Total's Egina project upon completion is expected to add 200,000barrel per day to Nigeria's oil production, with Egina, Total will be operating about 23 per cent of the national production.

The Nation

### 2. The Nigeria Federal Government begins tracking of oil, EFCC to monitor vessels

In order to check the irregularities in the oil and gas sector, the Nigeria Federal Government said it had begun tracking of crude info@tonbofa.com oil nationwide. The nation's Minister of State for Petroleum Resources, Ibe Kachikwu, at the Nigeria International Petroleum Summit, said collaboration was being fine-tuned to enable the Economic and Financial Crimes Commission (EFCC) monitor all vessels lifting crude oil from the country. He admitted that there were lapses in the crude oil lifting process, but noted that the requisite capacity to monitor vessels operating in the country had been made available.

The Guardian

### 3. Nigeria President, Muhammadu Buhari commissions Ariaria Market IPP

The President of Nigeria, M. Buhari has commissioned the Ariaria Market Independent Power Project in Abia state. The Ariaria IPP was funded, constructed and operated by Ariaria Market Energy Solutions Ltd (AMES) and consists of an independent gas-fired power plant, an extensive distribution network and metering systems for each shop. Rea

### 4. MDL uses 150-tonne pipelay system to complete project in Nigeria

Maritime Developments has proven the complete portability of its flex-lay equipment design with a successfully completed project in West Africa.

The newest and largest pipelay tensioner in the company's rental fleet, the MDL TTS-4/375 Series Tensioner, rated for safe working load of 150-tonne line pull, was used for installation of oil offloading lines offshore Nigeria.

yournigeriaoilnews

### 5. As funding dries up for coal projects, Botswana opens first privately owned coal mine

Despite the fact that investors are shving away from coal projects. Botswana's first privately owned coal mine opened up. The project



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Tel: 012954080, 08022230802 www.tonbofa.com will produce its first saleable coal in March, the Chief Executive of the company overseeing the project affirmed The Masama Coal Mine aims to produce 1.2 million tonnes per annum of coal and will target the South African market as well as other countries in the region.

CNBC Africa

# 6. Op-Ed: Here's why Ghana's surprise policy rate cut hints at an electricity tariff freeze

The Bank of Ghana (BoG, the central bank) surprised markets by announcing a reduction in the policy rate following the conclusion of the most recent Monetary Policy Committee (MPC) meeting. After hinting at loosening its stance at some stage the BoG opted to reduce the policy rate by 100 bps to 16%.

Resultantly, State-owned electricity providers have requested sharp upward tariff adjustments (40% – 95%) to alleviate financial pressures which have necessitated the accumulation of debt.

CNBC Africa

#### 7. NERC screens 108 potential meter providers

The companies that applied to be part of the Meter Asset Provider (MAP) policy are going through the process of being certified by the Nigerian Electricity Regulatory Commission (NERC).

Power, Works and Housing Minister of Nigeria, Babatunde Fashola, explains MAP allows new businesses to enter the metering area. Just the way generation (GenCos) and distribution companies (DisCos) were licensed; they will be licensed as MAPs in the value chain of power supply.

The nation

### 8. Zimbabwe: Econet Energy Business to Be Based in Bulawayo

Econet has chosen the City of Bulawayo as the centre of its renewable energy business in Zimbabwe. Econet Energy CEO, Mr Norman Moyo said at the direction of the group Chairman, Mr Strive Masiyiwa, the company is setting up Bulawayo to try and stimulate employment opportunities in Zimbabwe's second largest city.

The Econet Energy business operates in Zimbabwe as Distributed Power Africa (DPA) Solar and primarily focuses on rooftop solar power systems for commercial and industrial customers. Allafrica

# 9. Rwanda: New Firm Gets Concession to Extract Methane Gas From Lake Kivu

Rwanda's energy targets are set to get a boost following the government's decision to provide a concession to a private investor to start production of methane gas from Lake Kivu.

The decision that allows Rwanda Development Board (RDB) to enter concession and implementation agreement with Gasmeth Energy to extract methane gas was approved by the Country's Cabinet members.

Allafrica

## 10. The Oxford Institute for Energy Studies Published Paper On Africa Oil & Gas

The Africa Oil & Gas Program of the OIES published a paper titled "Africa's Oil & Gas Scene After The Boom: What Lies Ahead. The paper examines the status of Africa's oil and gas sector in some of its countries as regards new investments, energy security, political and security risks in nations and the future of access to energy in Africa.

Oxford Institute For Energy Studies

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